



Case Study



Underwriting Audit AI

How A Risk Exchange Cut Audit Time By 45%

Challenge

A leading risk exchange supporting **100+ MGAs** relied on annual underwriting audits to ensure compliance with underwriting and rating guidelines. Each MGA packet averaged **400+ documents** spanning **30+ formats** – impossible to review at scale.

Their process included:

400+ underwriting files reviewed per audit

Key compliance checks buried under huge pile of documents

Limited expert time for true risk assessment

Pressure to scale audits without compromising accuracy or consistency

Solution

FurtherAI introduced an advanced AI-driven solution that automates the data extraction and validation phase of the underwriting audit.

✓ AI-Powered Data Extraction

Automatically pulls data from applications, binders, and policies - Handles PDFs, zips, Excel, handwritten scans— even auto-translates non-English files.

✓ Guideline Comparison

Compares extracted data to each MGA's specific rules and rating plans

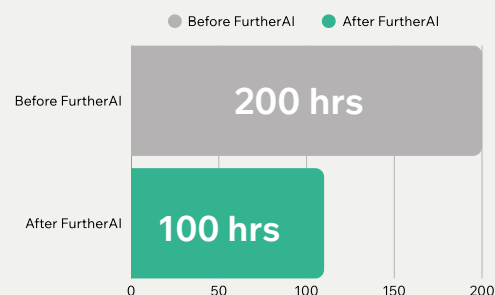
Impact

By automating the repetitive data extraction portion of the audit process, FurtherAI significantly improved audit efficiency, resulting in:

45%

Reduction in Audit Time

- Audit time reduced from 200 to 110 hours per MGA
- Auditors clear 2x more policies in the same time
- Improved accuracy in detecting compliance issues
- Freed up underwriters for high-value analysis



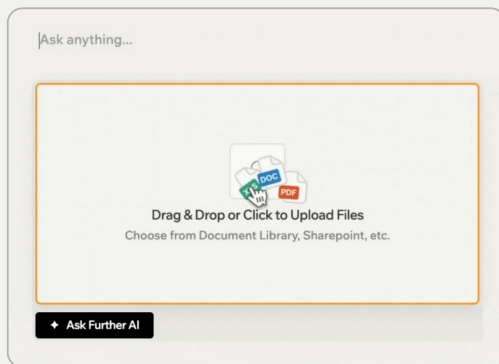


How it works

Simply drop the entire **audit packet** – whether 40 or 400+ documents – into FurtherAI. The AI instantly processes the files, runs automated audit checks, and allows auditors to ask follow-up questions or request deeper analysis.

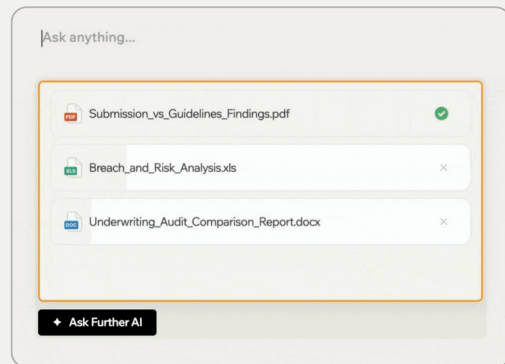


Upload



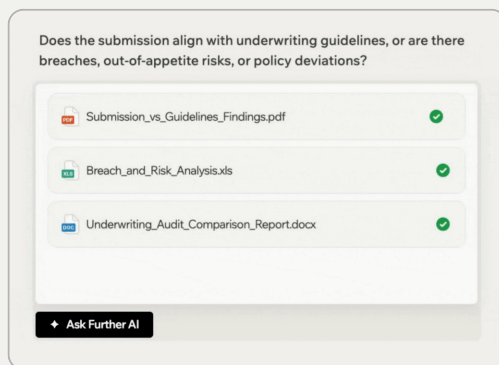
Drag-and-drop files of all submission docs & guidelines

AI Audit



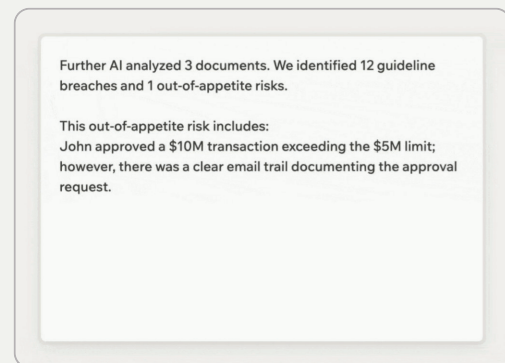
AI cross-checks every limit, coverage & authority against guidelines—**40% faster**.

Review



Click-through citations take auditors straight to flagged pages for rapid validation.

Scale



Audit 2× the policies and move toward **real-time, 100% compliant audits**.