

Outbound Payments

Insurance customers are rapidly embracing digital channels and expect fast, simple, and personalized interactions. Digitizing outbound payments is critical to meeting your claimant's heightened expectations by offering faster payments with options that meet their payment preferences.

Paper checks are ten times* more expensive to manage than digital disbursements and considerably more vulnerable to fraud. Replacing paper checks with digital outbound payments decreases claims costs, lowers fraud risk, accelerates processing times, and reduces operating expenses.

Digitize Outbound Payments

The InvoiceCloud digital outbound payments solution enables you to digitally pay claims, vendor payments, return premiums, and agency commissions quickly and easily. Our seamless **lienholder and multi-party capabilities** simplify the payment endorsement process, eliminating policyholder frustration and disbursing funds faster.



Keep pace with rapidly changing customer expectations with InvoiceCloud's true SaaS solution which enables you to:

- Increase policyholder satisfaction and retention by allowing claimants to receive payments quickly according to their preferences.
- Lower your payment processing costs while increasing operational efficiencies.
- Reduce escheatment and avoid costly audits and issues.
- Simplify the multiple-endorsement process with multi-party and lienholder capabilities and reduce claimant frustration, lost checks, and incoming call volume.

*Source: AFP 2022 Payments Cost Benchmarking Survey



Learn more or schedule a demo to see Outbound Payments in action.

