

DATASHEET

Submissions Intake

Roots AI Agents enable underwriters to receive and respond to submissions faster, with greater confidence.

99.5%

accuracy for policy level data, extracted from submissions for a global insurance conglomerate

95%+

accuracy for claim level data, extracted from submissions for a multi-national insurance carrier

40%

increase in underwriting team capacity

The Need for Speed

The pace at which new submissions are received, analyzed and processed can be the difference between winning or losing commercial opportunities.

New submissions are sent by brokers or agents to an underwriting team to decide whether they will underwrite a new policy.

Sifting through the layers of unstructured data that accompany submissions to identify the necessary information is often done manually, reducing speed to quote.

Challenges include:



Documents coming in from brokers or agents are highly variable



The inclusion of supplemental applications and questions reduces processing speed



Analyzing and processing data across dispersed policy and underwriting systems of record causes errors and inaccuracies

BENEFITS

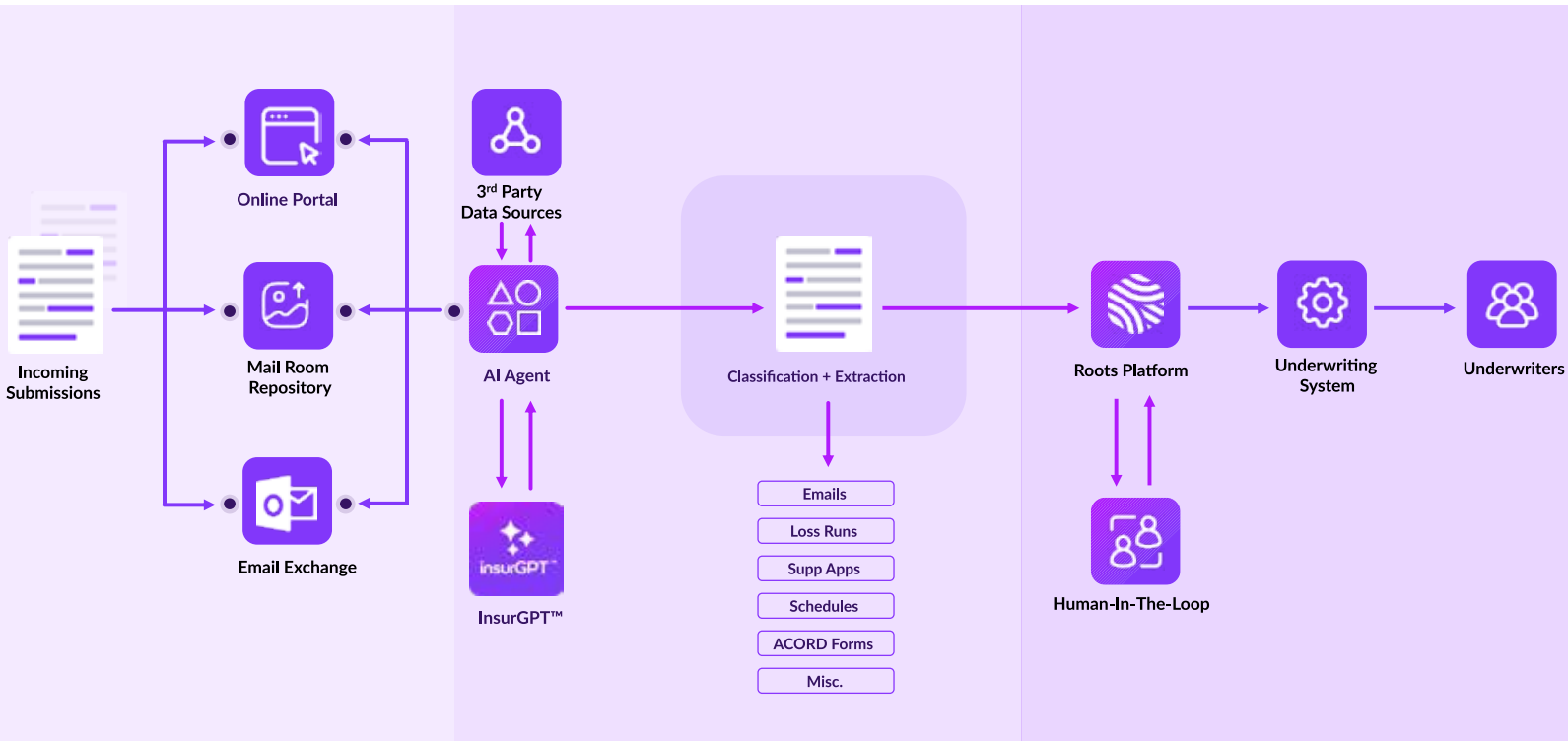
Roots AI Agent remove the administration and manual data processing that surrounds highly variable submission documents and communications. Further, Roots AI Agent ensure more data is analyzed up-front to improve decision-making later in the quote process.

- ✓ Significantly reduced submission-to-quote cycle times
- ✓ Increased capacity gains across the entire underwriting team
- ✓ Simplification of underwriting workflow by automatically processing documents and data

Learn how to increase your submissions and clearance processes visit roots.ai

Submission Intake

See how we reimagine submissions processing for underwriting teams



1 Ingest

Monitor

Watch email inboxes, mailroom output, or broker systems for new submissions

2 Process

Classify

The Roots Platform classifies each document in the FNOL package

Extract

Identify all the crucial data points like claimant name, policy number, claim amount, and claim date

Data Input

Deliver data automatically to appropriate quoting systems

3 Review

Assign to Teams

Assigns submissions to the correct underwriting team based on rules

Review Submission Completeness

Review submissions for missing elements and request them from brokers

Check for Market Reservation and Sanctions

Identify insured parties and lines of business for market reservation and sanction lists checks

Augment with 3rd Party Data

Incorporate data from third parties and in-house systems for assessment

Open New Accounts

Streamline new account setup and populate required data