

FRAUD & SECURITY

Insurance Fraud Prevention

Detect, monitor and investigate insurance fraud faster and at scale across the enterprise



70%

Improvement in fraud impact

80%

Reduction in investigation time

100%

Coverage across all product lines

1-3%

Combined ratio reduction

Why Quantexa is pioneering change

Insurance companies collect billions of data points from disparate channels, systems and processes. This grows when covering risks across multiple brands, product lines or regions.

Traditional systems are transactional and reactive in their approach to fraud detection, with claims, policies or applications looked at in isolation. This prevents insurers from seeing a complete holistic view of every customer, claimant and third-party risk. The results are poor customer processes, and an increased exposure to fraud and other illicit activities.

Quantexa's Decision Intelligence (DI) Platform transforms monitoring and investigations to deliver faster, more accurate risk decisions at scale. It goes beyond applications, policies or claims, connecting billions of data points to provide a holistic view of risk across all lines of business, to uncover hidden relationships, patterns and events.

The platform is already revolutionizing detection and investigations for the world's largest insurance organizations, having identified previously unknown risks; increasing coverage by 100% and reducing false positives by 75% to generate more accurate, meaningful alerts.

Insurance organizations can automate over 90% of decisions, creating smarter touchless processes. Additionally, enriched intelligence is dynamically delivered to handlers in real-time, accelerating operational decisions by 30x.

Key Benefits



Holistic 360° customer & party view

Create a 360° view to understand more about relationships and associated risk to make trusted decisions faster



Increased fraud prevention

Improved detection of fraud at point of application and throughout the customer lifecycle



Enhanced customer experience

Generate accurate insights to accelerate decision making and integrate with Straight-Through-Processing



Accelerate Investigations

Increase productivity across teams with reduced manual efforts of the triage and investigation processes

One unified solution for fraud prevention across the enterprise

Insurers can prevent and protect against all fraud threats from opportunistic to organized. Quantexa's highly adaptable analytics framework & dynamic risk views enable multiple threats to be detected from a single unified platform so your people can work more strategically, faster and with greater confidence.

Personal Lines	Commercial Lines	Corporate Specialty	Life & Health	Re-insurance	Brokers
Quote manipulation	Click to call & claims inflation	Falsification & misrepresentation	Internal fraud		
Ghost broking & synthetic IDs	High volume pre-meditated claims	Claims, billing & provider fraud	Claims handler conflict of interest		
Application fraud & rate evasion	Organized, complex & collusive claims fraud	Professional enablement & know your supplier	Employee misconduct		
Block known bad actors/ watchlists	Third party staging & inducing	Anti-bribery & corruption	Enhanced due-diligence		

How Quantexa drives intelligent insurance

Quantexa's DI platform applies advanced analytics across internal and external data, enabling fraud detection and identifying hidden risk of complex networks at scale. With the capability to integrate seamlessly with all external case management and monitoring systems it uses the latest in Artificial Intelligence (AI) to generate a 360-degree view of the entire risk landscape.

The platform combines ground-breaking data fusion, advanced Entity Resolution and dynamic Network Analytics to deliver smarter detection. These core capabilities enable insurers to have more context about the parties involved and to find hidden risk with high

quality alerts, deeper insights and efficient investigation cycles. The platform integrates into any front-end system or back-end process and is compatible with both client infrastructure and public/private cloud; delivering security by design, removing the need for any data to ever leave your control.

By bringing together all the available intelligence across all channels and threats, far greater context can be generated for insurance organizations to make trusted and accurate decisions faster - through these channels Quantexa's DI platform offers a strong ROI in fraud savings and operational efficiency.



Allianz saw an 18-30% improvement in our fraud fighting performance driven by the implementation of Quantexa technology. They simply offer the best solution on the market for identifying new and emerging risks."

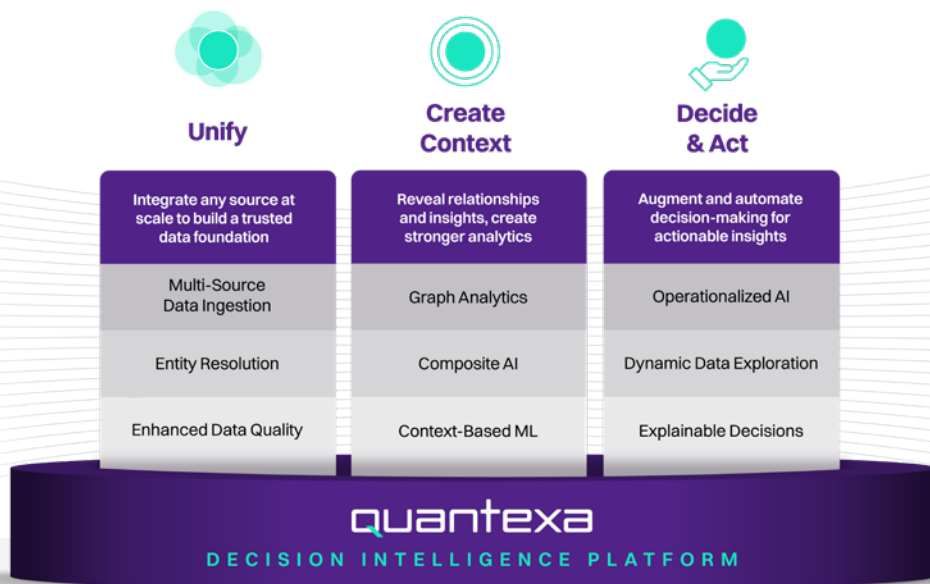
Global P&C Lead & Head of Claims



The Quantexa Platform

The Platform to Transform Your Decision-Making

An open and modular enterprise platform for outcome-driven solutions



Accurate

- 99% matching accuracy for single views
- 20% proven de-duplication of records
- Over 75% reduction in false positive alerts

Fast

- Accelerate deployment & time to value with low-code, schema free data ingestion
- Scale up to 60 billion records in a single day
- Reduce analysis time from weeks to hours

Open

- Easy-to-integrate into your existing tech stack
- Flexible, modular platform easily configured into your operations
- Extensible with multiple views & use cases

Secure

- Advanced permissioning and role-based data access
- White-box Machine Learning models
- Transparent scoring and alerts