

Technology built to improve policyholder satisfaction

WHITE PAPER

GG-CONNECT:

A GIGAFORCE white paper on subrogation
settlement automation



GIGAFORCE

INTRODUCTION

GUIDEWIRE and GIGAFORCE CONNECT

Subrogation is a critical aspect of the insurance industry, allowing insurers to recover claim payments from those responsible for causing the loss to their policyholder and therefore contributing to keeping premiums in alignment.



This process requires carriers to perform three main steps to facilitate the recovery process: the exchange of documentation; negotiate/communicate with the responsible party's carrier; and the exchange of payments.

USE CASES

**P&C Subrogation
Claims****Medicare
Advantage Plan
Liens**

Historically, carriers either have to access third party applications, the antiquated US Postal Service, or via email to manage the exchange of documents and information. Occasionally someone actually picks up the phone to have a conversation! No matter the path chosen, the process is labor extensive, expensive, and can delay the return of the policyholder's deductible in a timely manner. →

GIGAFORCE white paper on Subrogation settlement negotiation and its integration with Guidewire's ClaimCenter



WHY GIGAFORCE?

However, the future is now as the entire process can now be handled within ClaimCenter to connect to all Guidewire customers or to non-ClaimCenter users via the Gigaforce Connect module.

GG-Connect platform transforms the way carriers communicate and exchange information

Gigaforce's GG-Connect platform transforms the way carriers communicate and exchange information by providing the following embedded capabilities within ClaimCenter.

- Initiate and respond to subrogation demands
- Exchange documents
- Communicate in real time



The ease of use of GG-Connect provides the subrogation and claims professional a simple way to negotiate the loss. No longer does the industry need to access third party systems, spend excess time with emails or sending 'snail mail'.

All can be done in one spot resulting in an efficiency savings of 15-20% and a way to gain settlement insight from both parties allowing the basis for straight-through processing. By incorporating additional Gigaforce related subrogation related solutions, the carrier will be able to: →



WHY GIGAFORCE?

20%

Reduced Operating Expenses

70%

Payments Automated

20%

Reduced Arbitration Filings

10%

Increased Recoveries

5%

More Identified Subro Claims

- Capture granular claims data
- Identify missed subrogation opportunities.
- Reduce the manual process of creating demand packages
- Automatically exchange information throughout the carrier's ecosystem
- Automate 70% of the inbound payments,

GG-Connect brings all the parties together in a DLT-based, highly secure platform providing a significant cost savings while allowing the user to maximize their recovery process. →





Ready to See It in Action?

The Gigaforce Platform integrated with Guidewire's® ClaimCenter is your path to 25% or more in efficiencies.

[SCHEDULE DEMO](#)

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