

JOPARI ProPay[®]



JOPARI PROPAY®

The Jopari ProPay program, which processes over \$15 Billion in Healthcare payments annually, at a growth rate of 30% annually, provides Property & Casualty and Commercial & Government Payers a patented and automated electronic payment processing system that delivers greater value for Payers and Payees.

Utilizes a multi-tiered electronic payment platform, including Virtual Card capabilities, multiple EFT payment connections, along with integrated electronic check and print and mail check issuance. Payers can achieve electronic penetration exceeding 60% on Day one while offering Payee choice and flexibility. All Payment records and a full audit trail of all activities are reflected on a web portal, allowing providers unprecedented self-service access to electronic bills, EOBs / EORs, and payment status.

BENEFITS

REDUCED COST OF PROCESSING PAYMENTS

- The traditional delivery cost of check and remittance processing including EOB / EOR data is \$10 - \$15 or more. **Jopari ProPay reduces the average payment cost** to a fraction of that amount.
- **Significant revenue** sharing available allowing Payers to transform from a full cost center to a revenue generating entity.
- Jopari ProPay utilizes a **secure Trust Model**. Payer maintains existing banking relationship and multiple funding models are available.
- **High level of electronic penetration** on Day 1 – 60% or Higher.
- Established network with over **Two Million payees** already registered and receiving electronic payments.
- Four payment modalities (Virtual Card, ACH/EFT, Digital Check, and Paper Check) with “Push to Debit” features are TBD at this time.
- All types of payments supported: Medical, Indemnity, Expense, and Other.
- All Treasury Management functions are managed on your behalf (with the exception of escheatment) including 1099 processing.

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- Payer and Payee portals are accessible 24/7 for easy access to payment information and remittance details.
 - On-shore Client Support Team is available to assist payers and payees from 8AM – 8PM ET.

THE JOPARI PROPAY TRUST MODEL

Obligations to payees (providers and members) from adjudicated claims of healthcare benefit plans are deposited into the Jopari ProPay Trust. The beneficiaries of the trust are these payees. The trust holds these funds on behalf of these payees until they accept payment. This trust is regulated by federal and state laws to ensure the following:

- **Asset Safety:** Funds are stable, liquid, and cannot be lost
- **Control:** Only beneficiaries of adjudicated claims approved by health plans receive payments
- **Protection:** Assets are protected from bankruptcy claims
- **Security:** Trust assets are protected from fraudulent use

Jopari ProPay Trust processes over \$9 billion in healthcare benefit payments annually, serving more than 50,000 ERISA health plans and fully insured groups.

PAPER BUSINESS COSTS ARE ELIMINATED

There is no longer any need for resource intensive “in-house” check generation: no check stock, no envelopes, no outbound mail handling equipment – Jopari ProPay takes care of everything for you. Plus, with access to our Portal, payees can check on payment status and make changes to payment methods, thus reducing inquiries and change request to your business.

MINIMAL CHANGE IS ELIMINATED

Jopari ProPay has developed an open and well documented platform for easy integration that has been implemented with most major bill review and claims systems. There is no need for you to change banking arrangements and no bank fees to Payers. Often the implementation process only requires you to provide the approved payment request file, along with any EOB remittance information, and Jopari will handle the rest. Return data integrations keep your systems fully updated and in sync.

ACCURACY

- Our solutions are fully compliant with all State and Federal regulations.
- We have the most comprehensive payment solution focused on payee choice and payer flexibility.
- Jopari will provide a custom cost benefit analysis using your historical payment data. Thus, providing the most accurate projections for your organization's profitable future.

CONTACT INFORMATION

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