

VIP Software

> Guidewire PartnerConnect Solution Overview

The Insurer Challenge

Achieving Straight-through-process (STP) is hampered by manual processes including data entry into multiple systems, audit and reconciliation of vendor invoices, creating reserve, processing payment and aggregation of vendor performance and pricing data; carrier receives inaccurate claim data on the vendor invoice

The Solution: BAP

BAP (Saas) is a clearinghouse that leverages carriers largest investments in claims infrastructure and delivers a straight-through-process. Through automation, verifies the accuracy of claim data including the audit of invoices, creation of reserves and timeliness of accurate payments. Resulting in best practices for vendor management.

Solution Benefits

- VIP receives claim data from the system of record to verify the accuracy of the data so the invoice submission process can commence
- VIP automates the audit and reconciliation process to eliminate expense leakage and duplicate payments
- VIP is the conduit that connects core systems resulting in automated vendor management

Planned Integration Benefits

- Straight-through-processing of claim data validation, invoice auditing, creation of reserve and accuracy of payment
- Automatically create reserves to improve efficiency and ensure all payments are processed
- Automate the accuracy of payment and remittance data to system of record

INTEGRATION PLANNED ACCELERATOR

GUIDEWIRE APPLICATION:

ClaimCenter

VERSION:

ClaimCenter 9, 10

GEOGRAPHIC REGIONS:

North America

LANGUAGES:

English

LINES OF BUSINESS:

Auto Lines
Property Lines
Commercial Lines



VIP Software Corp.

VIP Software is the leading multi-line clearinghouse for the Insurance industry. VIP's leading compliance features – including audit, cost accounting and accuracy of payment – enable carriers to reduce expense leakage and improve accuracy. The easy to implement, streamlined workflow results in clean, unbiased data which is captured across all 50 states. As a leading Insurtech SaaS, VIP has leveraged proprietary algorithms to rate 25 unique categories across more than 250 service providers, modernizing the way insurance carriers procure their vendors.



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VIPsoftware™

Guidewire is the platform P&C insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and AI to deliver our platform as a cloud service. More than 400 insurers, from new ventures to the largest and most complex in the world, run on Guidewire. For more information, contact us at info@guidewire.com.