



iConvert+ for Metadata Driven Automated Data Conversion

Efficient data migration is key to making the benefits of Core Package Solutions available quickly to existing business partners. However, insurance migrations are sensitive and risky. Migration errors can have considerable repercussions in disrupted operations, unhappy customers, and loss of business. The typical overrun in data migration is in the vicinity of 135%. The main reasons for these cost overruns are lack of experience in insurance migration, unfamiliarity with the P&C insurance industry and data models of core Insurance packages, inability of the migration solution to process missing or invalid data.

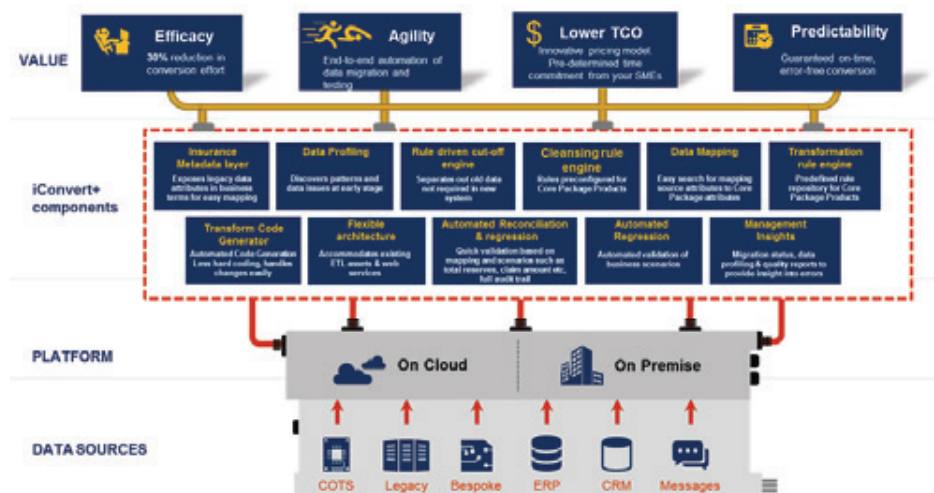
Hexaware accelerates data migration journey from legacy systems to core Insurance packages like Guidewire, Keylane, Sapiens, Duckreek, and others by using its metadata-driven automated data conversion engine, iConvert+.

iCONVERT+ is fully compatible with the migration strategies recommended by product vendors for their core packages, like:

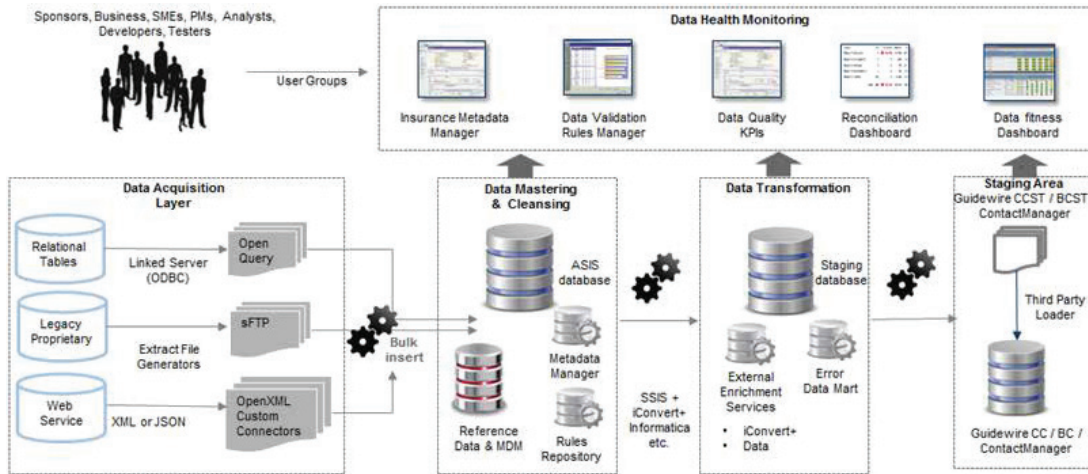
- Conversion on renewal for PolicyCenter, ClaimCenter or use of Policy Migration tool (PMT), Billing Migration tool (BMT) and Claim Migration tool (CMT) - an extension of Guidewire Cloud as the staging area
- Load through staging layer - more common in migration to Contact Manager

iCONVERT+ SOLVES ISSUES IN MIGRATION TO CORE INSURANCE PACKAGE SOLUTIONS

- Mapping from the legacy data model to core packages interface specification
- Alignment of legacy data with the business process of specific Insurance package solutions
- Handling of repurposed fields
- Resolving gaps in policy and claims history
- Eliminating duplicate contacts
- Cleansing bad addresses
- Eliminating data leakage during consistency check
- Making servicing records and non-migrated historical transactions available to users



i CONVERT+ - COMPONENTIZED ARCHITECTURE & HEALTH DASHBOARD



Hexaware Advantage

Hexaware's approach for Data Migration to Guidewire suite of products delivers the following business benefits to Insurers in their migration journey.



About Hexaware

Hexaware is the fastest growing next-generation provider of IT, BPO and Consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight. We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy - Automate Everything®, Cloudify Everything®, Transform Customer Experiences®. Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce.

Learn more about Hexaware at www.hexaware.com

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Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.