

# CommercePayments™ PreferPay®

## > Guidewire PartnerConnect Solution Overview

### The Insurer Challenge

Insurers today face challenges including evolving consumer preferences, lack of visibility into payment statuses, and the need to reduce costs and manual processes.

### The Solution: PreferPay®

Provides single and multi-party electronic claims payments while giving claimants faster access to their funds. PreferPay® focuses on improving three main areas of your business: the customer experience, your associate engagement and loss adjustment expenses (LAE).

### Solution Benefits

- Reduce checks and increase digital claims payments
- Maintain your current banking relationships
- Increase customer satisfaction

### Planned Integration Benefits

- Help insurance carriers more quickly and easily integrate with PreferPay®
- Adjusters gain increased visibility into payments
- Increase customer satisfaction

#### INTEGRATION PLANNED ACCELERATOR

#### GUIDEWIRE APPLICATION:

ClaimCenter

#### VERSION:

ClaimCenter 10

#### GEOGRAPHIC REGIONS:

United States

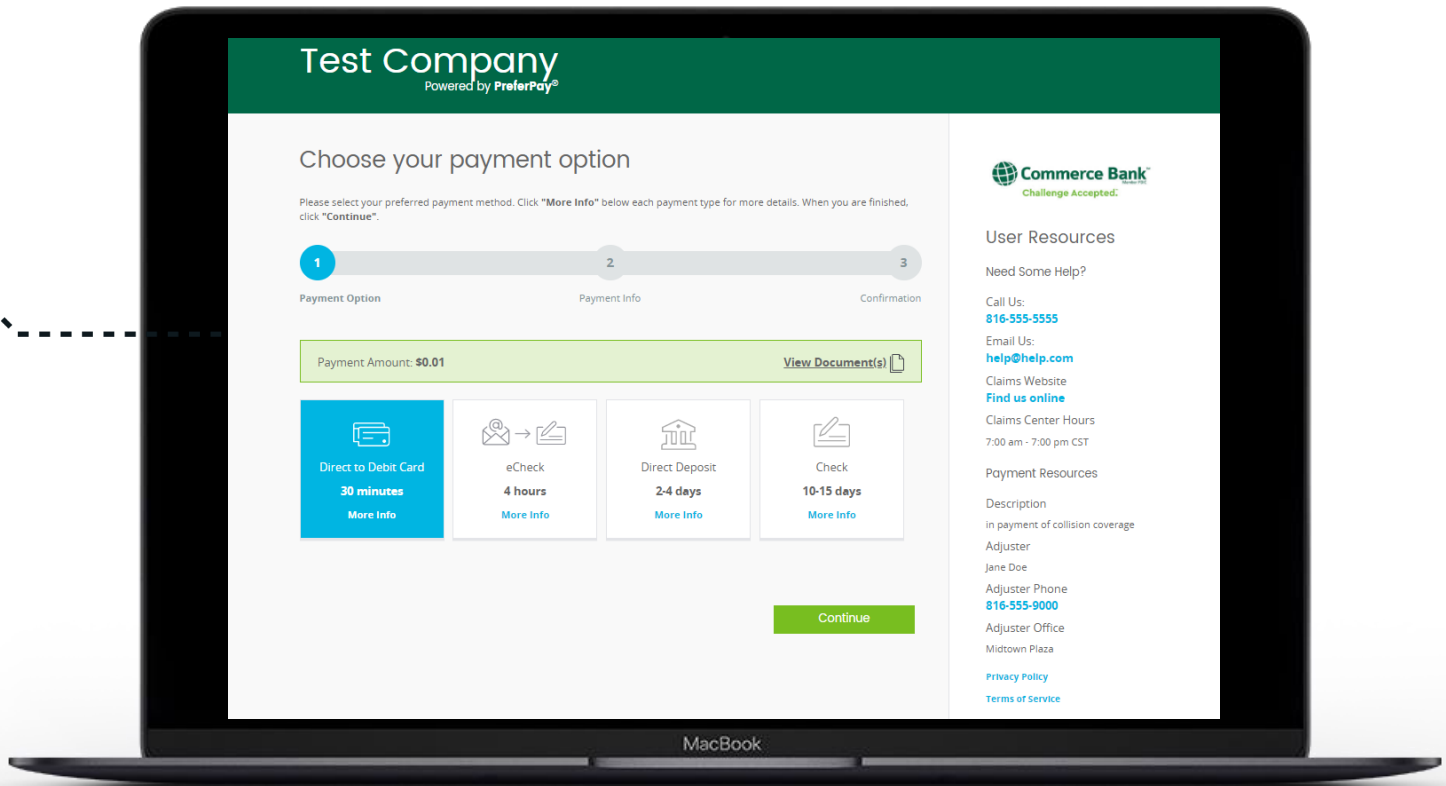
#### LANGUAGES:

English

#### LINES OF BUSINESS:

Personal Auto  
Personal Homeowners  
Commercial Lines  
Workers Compensation  
General Liability





## The PreferPay® advantage.

Paying individuals and vendors is at the core of your claims department. CommercePayments™ PreferPay® can help improve your customers' experience while streamlining backend processes and reducing fraud risk. It's the only solution of its kind backed by Commerce Bank's stability and service.



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[www.commercebank.com/claimspayments](http://www.commercebank.com/claimspayments)



Guidewire is the platform P&C insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and AI to deliver our platform as a cloud service. More than 400 insurers, from new ventures to the largest and most complex in the world, run on Guidewire. For more information, contact us at [info@guidewire.com](mailto:info@guidewire.com).